

Table 6.1. U.S. International Financial Transactions for Direct Investment

[Millions of dollars]

Release Date: March 19, 2015 - Next Release Date: June 18, 2015

Line		2013	2014
	Acquisition of assets / transactions for outward investment		
1	Net U.S. acquisition of direct investment assets, asset/liability basis (table 1.1, line 20) ¹	408,243	353,161
2	Equity	352,106	361,827
3	Equity other than reinvestment of earnings	14,356	5,490
4	Reinvestment of earnings	337,750	356,338
5	Debt instruments	56,137	-8,666
6	U.S. parents' claims	23,299	9,584
7	U.S. affiliates' claims	32,838	-18,250
8	Less: Adjustments to convert to directional basis	58,712	-4,792
9	U.S. parents' liabilities	25,874	13,458
10	U.S. affiliates' claims	32,838	-18,250
11	Equals: Financial transactions for outward direct investment (U.S. direct investment abroad), directional basis ²	349,531	357,953
12	Equity	352,106	361,827
13	Equity other than reinvestment of earnings (line 14 less line 15)	14,356	5,490
14	Increases	72,036	88,459
15	Decreases	57,680	82,969
16	Reinvestment of earnings	337,750	356,338
17	Reinvestment of earnings without current-cost adjustment	316,562	335,328
18	Current-cost adjustment	21,188	21,010
19	Debt instruments (line 20 less line 21)	-2,575	-3,874
20	U.S. parents' claims	23,299	9,584
21	U.S. parents' liabilities	25,874	13,458
22	Financial transactions without current-cost adjustment for outward direct investment, directional basis (line 11 less line 18) ²	328,343	336,943
23	Manufacturing	62,056	49,857
24	Wholesale trade	11,171	27,799
25	Finance (including depository institutions) and insurance	22,248	28,401
26	Holding companies except bank holding companies	174,207	155,267
27	Other	58,660	75,619
28	Equity other than reinvestment of earnings	14,356	5,490
29	Manufacturing	9,002	5,155
30	Wholesale trade	203	1,044
31	Finance (including depository institutions) and insurance	1,102	4,882
32	Holding companies except bank holding companies	5,978	-9,546

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33	Other	-1,929	3,955
34	Reinvestment of earnings without current-cost adjustment	316,562	335,328
35	Manufacturing	50,283	54,211
36	Wholesale trade	16,145	18,465
37	Finance (including depository institutions) and insurance	24,513	29,873

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38	Holding companies except bank holding companies	161,482	163,856
39	Other	64,139	68,923
40	Debt instruments	-2,575	-3,874
41	Manufacturing	2,771	-9,509
42	Wholesale trade	-5,177	8,290
43	Finance (including depository institutions) and insurance	-3,367	-6,354
44	Holding companies except bank holding companies	6,747	957
45	Other	-3,550	2,742
	Incurrence of liabilities / transactions for inward investment		
46	Net U.S. incurrence of direct investment liabilities, asset/liability basis (table 1.1, line 25) ¹	294,972	93,054
47	Equity	226,834	77,156
48	Equity other than reinvestment of earnings	126,938	-26,484
49	Reinvestment of earnings	99,896	103,639
50	Debt instruments	68,138	15,899
51	U.S. affiliates' liabilities	42,264	2,441
52	U.S. parents' liabilities	25,874	13,458
53	Less: Adjustments to convert to directional basis	58,712	-4,792
54	U.S. parents' liabilities	25,874	13,458
55	U.S. affiliates' claims	32,838	-18,250
56	Equals: Financial transactions for inward direct investment (foreign direct investment in the United States), directional basis ²	236,260	97,847
57	Equity	226,834	77,156
58	Equity other than reinvestment of earnings (line 59 less line 60)	126,938	-26,484
59	Increases	162,316	148,111
60	Decreases	35,378	174,595
61	Reinvestment of earnings	99,896	103,639
62	Reinvestment of earnings without current-cost adjustment	94,404	98,189
63	Current-cost adjustment	5,492	5,450
64	Debt instruments (line 65 less line 66)	9,426	20,691
65	U.S. affiliates' liabilities	42,264	2,441
66	U.S. affiliates' claims	32,838	-18,250
67	Financial transactions without current-cost adjustment for inward direct investment, directional basis (line 56 less line 63) ²	230,768	92,397
68	Manufacturing	94,973	118,246
69	Wholesale trade	31,733	25,846
70	Finance (including depository institutions) and insurance	28,083	16,525
71	Other	75,980	-68,220

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72	Equity other than reinvestment of earnings	126,938	-26,484
73	Manufacturing	54,200	63,647
74	Wholesale trade	15,171	15,269

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75	Finance (including depository institutions) and insurance	4,363	-578
76	Other	53,204	-104,822
77	Reinvestment of earnings without current-cost adjustment	94,404	98,189
78	Manufacturing	37,460	42,767
79	Wholesale trade	15,150	13,759
80	Finance (including depository institutions) and insurance	18,045	15,650
81	Other	23,749	26,013
82	Debt instruments	9,426	20,691
83	Manufacturing	3,313	11,833
84	Wholesale trade	1,412	-3,182
85	Finance (including depository institutions) and insurance	5,674	1,453
86	Other	-973	10,588

Legend / Footnotes:

0 Transactions are possible but are zero for a given period.

(*) Transactions between zero and +/- \$500,000.

D Suppressed to avoid disclosure of individual companies.

n.a. Transactions are possible, but data are not available.

..... Not applicable, or for data periods 1960-1997, transactions that are 0, not available, or not applicable.

Quarterly estimates are not annualized and are expressed at quarterly rates.

1. Financial transactions on an asset/liability basis are organized according to whether the transactions relate to an asset or a liability. Net U.S. acquisition of direct investment assets relates to U.S. parent and U.S. affiliate acquisition of claims (assets). Net U.S. incurrence of direct investment liabilities relates to U.S. affiliate and U.S. parent incurrence of liabilities.

2. Financial transactions on a directional basis are organized according to whether the transactions relate to outward investment (U.S. direct investment abroad) or inward investment (foreign direct investment in the United States). Transactions for outward investment relate to transactions for U.S. parent claims and liabilities. Transactions for inward investment relate to transactions for U.S. affiliate liabilities and claims.